

Trade Circular No. ACST/VAT-3/PT late- fee exemption/2020/ B- 196 Mumbai, Dated 19/03/2020

Trade Circular No. 04T of 2020

Circular update – Exemption from payment of late fee u/s.6(3) of the Maharashtra State Tax On Professions, Trade, Callings And Employment Act, 1975.

EXEMPTION FROM PAYMENT OF LATE FEE U/S. 6(3)-

1. Kindly refer to trade circular No.11T of the 2019 dated 30.03.2019. By this circular the whole of the late fee payable by the registered employer in respect of monthly or annual returns pertaining to periods upto March 2019 was exempted due to technical difficulties faced by the tax payers subject to fulfillment of eligibility conditions.
2. As those technical difficulties are not fully resolved it is proposed to waive the whole of late fee payable under section 6(3) for the Registered employer who files the returns for any periods subject to eligibility conditions.

ELIGIBILITY CONDITIONS

1. Any amount payable as per return should have been/shall be paid on or before the filing of returns.
2. The aforesaid employers should submit the returns pertaining to any periods upto March 2020 on or before April 30, 2020.

OTHER CONDITIONS

1. Needless to mention that no refund or adjustment against any tax liability shall be allowed where late fee has already been paid.
2. **Revocation of late fee exception:** if it is found that the employer has not fulfilled the conditions or has submitted false information to avail the benefit of exemption of late fee shall be revoked and action will be taken against him as per the provision of law.

ACTION POINTS TO BE TAKEN

1. Login to www.mahagst.gov.in with your user id and Password.
2. Select the download menu and select the form option.
3. Then select electronics form. Then select the PTRC return Template i.e Form III(B)
4. Download it and fill the text file

5. If NIL return filling then you don't need to make any payments. But if there are employees in your company then you should make payment necessarily.
6. Then fill the text file and save it before validation.
7. Then click on the icon of press to validate, after validation the text file is saved on the desktop.
8. After validation again login with www.mahagst.gov.in and select the return option and select return submission other than VAT/CST option.
9. Then select registration act and click on next option, then select the return statement type the click on next.
10. Select the Financial Year and upload the validated text file.

COMPANIES WHICH FAIL TO FILE PT RETURN

Penalty implications is Rs. 1,000/- PER MONTH

SUMMARY

All the PT Returns pertaining to any periods upto March 2020 can be filed on or before April 30, 2020 without any late fee.

CIRCULAR

LINK<https://mahagst.gov.in/sites/default/files/tradecircular/Trade%20Circular%20No.%2004T%20of%202020%20.pdf>

In case you need further assistance please feel free to contact us!!

We will be more than happy to work with you :-)

Thanks & Regards,

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